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Monolithic Power Systems® Signs Avnet Memec as its Pan-European Value-added Distributor

SAN JOSE, Calif. and POING, Germany, July 21, 2014 /PRNewswire/ -- Monolithic Power Systems (MPS) (Nasdaq: MPWR), a leading fabless manufacturer of high-performance analog and mixed-signal semiconductors, and Avnet Memec, an Avnet, Inc. (NYSE: AVT) company and leading global technology distributor, announced the formation of a pan-European value-added distribution agreement. With the new partnership, Avnet Memec is chartered with sales and value-added support for the extensive MPS product portfolio that includes DC/DC and AC/DC converters, LED drivers, battery chargers, motor drivers, and other advanced analog devices throughout Europe.

"MPS has been successfully diversifying its product portfolio from consumer to industrial, automotive, lighting, and white goods markets in the past few years," said Maurice Sciammas, EVP Worldwide Sales and Marketing at MPS. "Avnet Memec's pan-European sales infrastructure with its core focus on demand creation is an excellent partner for MPS to further expand our footprint into new markets and geography."

"The partnership with MPS is a good complementary fit with our line-card and target vertical markets," said Steve Haynes, President of Avnet Memec. "MPS has an industry-leading power and analogue product range that meets the expanding demands of our consumer, industrial, and automotive customer base."

About Monolithic Power Systems

Monolithic Power Systems (MPS) is a fabless semiconductor company specializing in high-performance analog ICs. Founded in 1997, MPS's core technology is its innovative and proprietary manufacturing process combined with superior analog circuit design capabilities across system-level and end customer applications. These combined advantages enable MPS to deliver highly integrated monolithic products that offer energy efficient and cost-effective solutions. MPS product families include DC/DC converters, LED drivers and controllers, Class-D audio amplifiers, battery chargers and protections, USB and current-limit switches and AC/DC offline products. MPS has over 1,000 employees worldwide, located in the United States, China, Taiwan, Korea, Japan, Singapore and across Europe. To learn more about Monolithic Power Systems visit www.monolithicpower.com.

About Avnet Memec

Avnet Memec, a business unit of Avnet Electronics Marketing EMEA, is a highly specialized semiconductor distributor, operating on a pan-European basis and employing a significant number of engineers to support customers' design efforts. Avnet Memec specializes in highly innovative suppliers and technologies, which will help a variety of customers to differentiate their designs. Its area of specialization extends from Analog and Microcontrollers to RF, Datacom and Networking. The business unit operates out of 31 offices in 19 European countries and represents major semiconductor franchises on a pan-European basis. www.avnet-memec.eu.

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